

Mi Primer Bitcoin Board of Directors – Meeting Minutes

Date: Mar 7, 2025 10:00 AM

Location: Mi Primer Bitcoin / Virtual

1. Attendance

Present (in person): Kiki, John Dennehy, Wally Menjivar, Jamie Robinson

Present (online): Jonathan Yagoobian, Quentin Ehrenman (GM Report & Topic 1)

Absent: None

2. Agenda

1. **Welcome**
2. **Discussion of the Decentralized Board Proposal**
3. **Current Status of Work with MINED**
4. **Review of OKRs from the Perspective of Vision & Mission Alignment**
5. **Board Notes: Purpose & Process**
6. **Lunch Break**
7. **Adjournment**
8. **Summary of Key Action Items**

3. Meeting Notes

1. Welcome

- Confirmed funding support from Paystand.
- Ongoing discussions regarding additional funding sources.

2. General Manager Report

Presenter: Quentin Ehrenmann

Operational Updates:

- Implementation of the **MPB Operating System** continues, with 9 out of 10 steps completed. The final step involves formalizing Standard Operating Procedures (SOPs).
- The **Open-Source Everything initiative** remains a key focus, ensuring all educational content and operational documents are publicly accessible.

Education & Community Growth:

- **1,400+ students** have completed the Intro Course in El Salvador, with additional schools adopting the curriculum.
- The **online school continues to expand**, now with **1,692 registered users** and **5 nodes** actively utilizing dedicated classrooms.
- MPB is developing an **education certification program** to standardize training for teachers and community educators.

Tech & Website Updates:

- The **MPB website is being updated** to improve navigation and showcase key initiatives, including the **Gala Dinner, Education Manifesto, and Board information**.
- Work continues on the **Transparency page**, which needs updates to reflect **2025 organizational goals**.
- A proposal for an **MPB online store** is under review.

Events & Community Engagement:

- MPB is involved in several **upcoming events**, including:
 - **Bitcoin Park Unconference & Charity Dinner** in April.
 - **Unconferences in Vancouver and Adopting Bitcoin San Salvador** later this year.
- The **Global Node Network** continues to grow, now with **62 nodes in 33 countries**.

3. Decentralized Board Proposal Discussion

- The board reviewed a **proposal to work with a team governance & communication leader** on a decentralized governance model, which included suggested structural changes and a phased implementation approach.
- Board members **raised concerns about clarity, potential value, and alignment with MPB's current structure**.
- **Decision:** The board voted unanimously **not to adopt the full proposal** but remains open to selectively integrating relevant elements where beneficial and future collaboration.

4. Current Status of Work with MINED

- MPB has **completed its role in the MINED project** and will focus on celebrating the success of the initiative.
- MPB will work with the Communications & Education teams to **develop and share messaging that highlights the impact and success of the project**.

5. OKR Review

- Reviewed the 2025 OKR Tracker, ensuring **alignment with MPB's vision and mission**.

- **Adjustments to OKRs:**
 - Review of OKRs noted as light, with a focus on refining and clarifying metrics.
 - Considerations for improving specific OKR metrics to better reflect progress and impact.

6. Board Notes: Purpose & Process

- Board notes serve as **an official record to maintain institutional memory and demonstrate transparency.**
- Notes to be shared with the BOD **within 48 hours (business days), and published within 72 hours on the website.**
- **Website visibility of BOD section** needs improvement.
- **Quarterly Email Newsletter:** To be revisited in the next meeting.

7. Adjournment

Next Meeting: TBD

8. Summary of Key Action Items

Board Notes Review & Publication

- Meeting notes shared with BOD **within 48 hours and published within 72 hours.**

Website Updates

- The team will discuss **improving visibility and accuracy** of the BOD section of the website.

Email Newsletter Exploration

- Next meeting to **revisit the idea of a quarterly email newsletter.**